## GOVERNMENT OF MEGHALAYA FINANCE (PENSION CELL) DEPARTMENT

#### ORDERS BY THE GOVERNOR NOTIFICATION

### Dated Shillong, the 9th November, 2010.

No.FEM(PC)-46/2010/9 – In exercise of the powers conferred by the proviso to Article 309 of the Constitution of India, the Governor of Meghalaya is pleased to make the following rules to amend the Meghalaya Civil Services (Commutation of Pension) Rules, 1992 (hereinafter referred to as the Principal Rules):

## THE MEGHALAYA CIVIL SERVICES (COMMUTATION OF PENSION) (FIRST AMENDMENT) RULES, 2010.

1. <u>Short title and commencement:</u> (1) These rules may be called the Meghalaya Civil Services (Commutation of Pension) (First Amendment) Rules, 2010.

(2) They shall be deemed to have come into force on the 1st day of January, 2007.

2. <u>Calculation of Commuted Value of Pension:-</u> (1) The "Table" referred to in Rule 5 of the Principal Rules and contained at page 42 thereof shall be substituted by the following:-

TABLE

<u>"COMMUTATION VALUES FOR A PENSION OF RUPEE ONE PER ANNUM"</u> (See Rule 5, Note below Rules 24(7), 26(5), 27(1) and (2) )

Age next birthday	Commutation value expressed as number of year's purchase	Age next birthday	Commutation value expressed as number of year's purchase	Age next birthday	Commutation value expressed as number of year's purchase
20	9.188	41	9.075	62	8.093
21	9.187	42	9.059	63	7.982
22	9.186	43	9.040	64	7.862
23	9.185	44	9.019	65	7.731
24	9.184	45	8.996	66	7.591
25	9.183	46	8.971	67	7.431
26	9.182	47	8.943	68	7.262
27	9.180	48	8.913	69	7.083
28	9.178	49	8.881	70	6.897
29	9.176	50	8.846	71	6.703
30	9.173	51	8.708	72	6.502
31	9.169	52	8.768	73	6.296
32	9.164	53	8.724	74	6.085
33	9.159	54	8.678	75	5.872
34	9.152	55	8.627	76	5.657
35	9.145	56	8.572	77	5.443
36	9.136	57	8.512	78	5.229
37	9.126	58	8.446	79	5.018
38	9.116	59	8.371	80	4.812
39	9.103	60	8.287	81	4.611
40	9.090	61	8.194		

(Basic : LIC ('94-'96) Ultimate Tables & 8% interest)

Contd....2/-

Immediately after rule 5 of the Principal Rules, the following "NOTES" shall be inserted:-

- "NOTE 1 :- The Revised Table of Commutation Value of Pension shall be used for all commutations which become absolute on or after 23rd February, 2010. In case of those pensioners whose commutation of pension became absolute on or after 1.1.2007, but before 23.2.2010, the pre-revised Commutation Table shall be used for payment of commutation based on pre-revised pay/pension. Such pensioners shall have an option to commute the amount of pension that has become additionally commutable on account of retrospective revision of pay/pension on the implementation of Fourth Meghalaya Pay Commission. On exercising such an option by the pensioners, the revised Commutation Table shall be used for commutation of the additional amount of pension that has become commutable on account of retrospective revision of pay/pension".
- Commuted Value of Pension as finally calculated should be rounded off to the next "NOTE 2 :higher rupee".

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(B.K. Dev Varma) Addl. Chief Secretary to the Govt. of Meghalaya, **Finance Department** 

Dated Shillong, the 9th November, 2010.

# Copy to :-

Memo No.FEM(PC)46/2010/9-A

- The Accountant General (A&E), Meghalaya, Shillong with 50(fifty) spare copies. 1
- The Accountant General (Audit), Meghalaya, Shillong with 10(ten) spare copies. 2.
- The Private Secretary to the Chief Minister, Govt. of Meghalaya, Shillong. 3.
- The Private Secretaries to the Deputy Chief Ministers, Govt. of Meghalaya, Shillong. 4.
- The Private Secretaries to All Cabinet Ministers, Govt. of Meghalaya, Shillong 5.
- The Private Secretary to the All Parliamentary Secretaries to the Govt. of Meghalaya, Shillong. 6.
- The Private Secretary to the Chief Secretary to the Govt. of Meghalaya, Shillong. 7.
- The Private Secretaries to All Additional Chief Secretaries to the Govt. of Meghalaya, Shillong. 8.
- All Commissioners & Secretaries/Secretaries/Additional Secretaries to the Govt. of Meghalaya, 9. Shillona.
- The Secretary, Meghalaya Legislative Assembly Secretariat, Shillong. 10.
- The Secretary, Meghalaya Public Service Commission, Shillong. 11.
- All Administrative Departments. 12.
- All Heads of Departments. 13.
- All Deputy Commissioners/All Sub-Divisional Officers (Civil). 14.
- All Financial Advisers/Finance and Accounts Officers/Treasury Officers. 15.
- The Director of Printing and Stationery, Meghalaya, Shillong. He is requested to publish this 16. Notification in the next issue of the Gazette of Meghalaya and to supply this Department with 500 copies.

By Order etc., Them

(S. Kharmawphlang) Deputy Secretary to the Govt. of Meghalaya, Finance (Pension Cell) Department. \*\*\*\*\*

"(2).