

## PRESS RELEASE



### **Field Level Financial Literacy Event at Mawsynram Border Area College**

Reserve Bank of India (RBI) has been conducting Field Level Financial Literacy Event (FLFLE) every year to further financial literacy and create awareness among the general public. In continuation of the same, FLFLE cum FI Saturation Camp has been conducted on September 26, 2025, at Mawsynram Border Area College, Mawsynram, East Khasi Hills district, Meghalaya.

FLFLE was inaugurated by Shri Hangsha Dhar Daimari, DGM FIDD, RBI Shillong, at Mawsynram Border Area College. It was also attended by Shri Prakash Lamsal, Branch Manager of SBI Mawsynram; Shri P. kharkongor, Branch Manager of MCAB Mawsynram and Principal of Mawsynram Border Area College along with other participants such as villagers and local village representatives.



Addressing the gathering, Shri Hangsha Dhar Daimari, DGM FIDD, Shillong RO highlighted that the foundation of sound financial behaviour rests on planning of finances and preparing personal budgets enabling better financial decisions and preparing for unforeseen contingencies and emergencies. He also shed light on the increased use of the digital financial services and emphasized that though digital financial services are convenient and time saving, the same is to be used prudently to prevent scams, frauds, unauthorised use of data etc.



The Branch Manager of MCAB Mawsynram appreciated the initiative of the RBI in promoting the financial literacy in Meghalaya and urged the bankers to apprise the rural folks about the benefits of availing credit, including KCC, wherein state government has taken measures to provide full interest subvention to the borrowers.

The Principal of Mawsynram Border Area College welcomed the officials and participants and stated the logic and purpose of observing Field Level Financial Literacy Event and other efforts of RBI to further financial literacy and inclusion.



Officials of RBI, Shillong made a detailed presentation sensitizing the participants on the need and benefits of financial planning & budgeting, importance of enrollment in Social Security Schemes, Re-KYC, Usage of UDGM Portal, MANI App, precautionary measures against spurious emails, SMS and phone calls from fraudulent companies/individuals, grievance redressal mechanism in the banking system including the Banking Ombudsman Scheme, Ombudsman Scheme for NBFCs, Ombudsman Scheme for Digital Transactions, the need for maintaining credit discipline, new developments in the field of digital transactions, viz., UPI, BHIM, USSD, etc. A quiz session on the topic was also held at the end of the session.