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Mumbai

Khadi and Village Industries Commission

Ministry of Micro, Small and Medium Enterprises, Government of India

Press Release

- KVIC disburses margin money subsidy of Rs 300 crore to 8794 beneficiaries under PMEGP scheme.
- KVIC Chairman Shri Manoj Kumar made the disbursement through virtual mode from Central Office in Mumbai.
- Chairman KVIC said, "Strong step towards self-reliance and self-sufficiency under the leadership of Prime Minister Narendra Modi."

Khadi and Village Industries Commission (KVIC), Ministry of Micro, Small and Medium Enterprises, Government of India disbursed **margin money subsidy of Rs 300 crore to 8794 beneficiaries** across the country through virtual mode program organized on Tuesday under the Prime Minister's Employment Generation Programme (PMEGP). This disbursement was made against loan sanction of about **Rs 884 crore**. The event was held at KVIC Central Office, Irla Road, Vile Parle (West), Mumbai, wherein **KVIC Chairman Shri Manoj Kumar** released the subsidy to the beneficiaries through virtual mode. KVIC CEO Ms. Roop Rashi along with other senior officers of the Central Office were present on the occasion.

On the occasion of the disbursement program, Chairman Shri Manoj Kumar opined, "**Under the visionary leadership and guidance of Prime Minister Shri Narendra Modi, PMEGP scheme has presently created a strong and effective base of self-employment in India. Khadi and Village Industries is not just a product today, but it is the essence of vision of Aatmanirbhar Bharat. This scheme has not only provided employment to lakhs of youth, but has also connected them with the power of entrepreneurship.**"

All the six zones of the country actively participated in this disbursement program. In total **2445 projects** were approved for Andhra Pradesh, Telangana, Karnataka, Tamil Nadu, Kerala, Puducherry of South Zone, for which subsidy of **Rs 80.26 crore** was disbursed. In the Central Zone, subsidy of **Rs 91.13 crore** was disbursed for **2366 projects** of Uttar Pradesh, Madhya Pradesh, Chhattisgarh and Uttarakhand. A subsidy of **Rs 62.68 crore** was provided to a total of **2167 projects** in Eastern India for Bihar, Jharkhand, Odisha, West Bengal and Andaman Nicobar and Assam, Manipur, Meghalaya, Mizoram and Tripura in the Northeast. A subsidy of **Rs 41.80 crore** was given for **1320 projects** of Haryana, Himachal Pradesh, Jammu and Kashmir, Ladakh, Punjab, and Rajasthan in the Northern region. At the same time, **496 projects** in Gujarat, Maharashtra, and Goa of the Western region received a subsidy of **Rs 24.12 crore**. In this way, it proved to be a comprehensive and effective campaign to empower self-employment in urban and rural areas across the country.

Since its beginning till the financial year **2024-25**, the Prime Minister's Employment Generation Program (PMEGP) has become a pillar of entrepreneurship and self-reliance in rural and urban India. A total of **10,18,185 micro enterprises** have been established under the scheme so far, for which the Government of India has sanctioned a **loan of Rs 73,348.39 crore**. In return, **margin money subsidy of Rs 27,166.07 crore** has been provided to the beneficiaries. So far, more than **90,04,541 people across the country have got direct and indirect employment** through this scheme, which makes it one of the most effective self-employment schemes in the country.

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