PRESS RELEASE



Field Level Financial Literacy Event by Reserve Bank of India, Shillong

A Field Level Financial Literacy Event was held at Shuthim, Pynursla, East Khasi Hills on March 19, 2024. The Programme was inaugurated by Shri Navneet Singh Nagar, Dy. General Manager, Reserve Bank of India, Shillong and attended by GM(O-i-C), NABARD, Lead District Manager, officials from BDO's office, MSRLS and other officials from banks operating in the area.

GM(O-i-C), NABARD and DGM, RBI addressed the participants on the various aspects and benefits of banking and financial awareness. They also highlighted the various initiatives undertaken by the institutions for deepening financial inclusion. LDM and other bank officials also spoke on the occasion as per the local need of the participants and the avenues available in deposits and credit facilities and other government schemes.

Official from RBI, Shillong briefed the participants on the various safety measures and the do's and don'ts for safe digital banking, customer liability in case of fraudulent transactions, grievance redressal mechanism in the banking system, new developments in the field of digital transactions, viz., UPI, BHIM, USSD, etc.



Photo Caption: Shri Navneet Singh Nagar, Dy. General Manager, Reserve Bank of India, Shillong delivering the welcome address

Around 80 participants comprising of farmers, members of SHGs, small entrepreneurs, etc., participated in the programme. Further, Meghalaya Rural Bank, MCAB, SBI and HDFC had set up counters for enrollment in Social Security Schemes and note exchange for the benefit of the participants and the local people.



While the village headman appreciated the initiative of RBI, officials from RBI thanked the participants, Village Headman, Block Officials and the bank officials for facilitating and making the programme a success.